



REPORT OF THE OFFICERS ELECTION 2018

WORLD DIAMOND COUNCIL

Pursuant to Article 6 of the 2016 Consolidated Amendments of the Bylaws of the World Diamond Council, the Officers shall be elected by the Board of Directors from among their number at the first meeting of the term, by a secret ballot by a majority vote of those present and constituting part of the quorum and voting in person or by Proxy.

The results of the Special Board meeting that were held by electronic means on July 13, 2018 are:

- Fourteen (14) Board members submitted their ballots in advance of the meeting.
- One (1) Board member submitted a ballot after the official deadline.
- Five (5) Board members did not submit their ballots.
- Only four (4) out of the five (5) sectors submitted their ballots.

Pursuant to Article 8.6.1 of the 2016 Consolidated Amendments of the Bylaws of the World Diamond Council, eight (8) directors shall constitute a quorum, at a meeting of the Board of Directors, which number must include one Director from each of the five (5) industry sectors.

Based on the above results I would like to inform you that, the quorum requirements, for the special Board of Directors meeting, convened specially for the purpose of electing the WDC Officers, were not met.

Pursuant to Article 6 of the 2016 Consolidated Amendments of the Bylaws of the World Diamond Council, the current Officers shall continue to serve until their successors are elected.

A new date for a Board meeting for the purpose of electing the WDC Officers, will be called by the WDC President, pursuant to Article 8.1 of the 2016 Consolidated Amendments of the Bylaws of the World Diamond Council.

Signed: Udi Sheintal

Udi Sheintal – WDC Secretary

And General Counsel

Dated this 13 day of July, 2018