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CONTACT

communications@worlddiamondcouncil.org

+1-760-525-9393

World Diamond Council System of Warranties Public Review Ends October 1

New York, NY, September 5, 2018 – The World Diamond Council (WDC) is encouraging stakeholders to review the System of Warranties (SoW) during its public review period, which began on June 5 and ends on October 1, 2018.

This review period is intended to help industry participants better implement and demonstrate commitment to responsible sourcing when buying or selling rough and polished diamonds.

“Public review of the SoW is crucial to ensuring a transparent process as we continue to uphold our promise to customers that they can trust that the diamonds they purchase have been sourced responsibly,” said Stephane Fischler, President of the WDC. “We look forward to receiving comments from our stakeholders that reflect our commitment to upholding the integrity in the global diamond supply chain.”

The SoW reforms establish a new level of adherence for members and call on users of SoW statements to ensure their trading activities maintain strict adherence of universally accepted principles on human and labor rights, anticorruption, and anti-money laundering in support of the mandatory Kimberley Process Certification Scheme (KPCS) implementation.

The SoW review and reform process is part of the WDC Strategic Plan. The draft of the [SoW Guidelines](#) and a paper explaining the [Reform of the SoW](#) is also available.

The new SoW reforms are planned to be implemented beginning in 2019.

About the World Diamond Council

The World Diamond Council (WDC) is an industry organization focused on preventing conflict diamonds from entering the global supply chain and on preserving the value attached to natural diamonds. Formed in 2000, it is the only organization where the diamond trade is represented in full, from producer to retailer, and includes the most influential commercial businesses, not-for-profit organizations, and individual companies in the industry today. The WDC is the voice of the international diamond industry in a tri-partite collaboration with governments and civil society known as the Kimberley Process (KP). The KP secures and manages monitoring processes that have virtually

eliminated the trade in conflict diamonds to ensure that the world's supply of diamonds is from sources free of conflict. Visit www.worlddiamondcouncil.org to learn more.

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