

PRESS CONTACT communications@worlddiamondcouncil.org +1-760-525-9393

The World Diamond Council 2017 Annual General Meeting to be held in Dubai, United Arab Emirates, October 15-16

Agenda to Include the Kimberly Process Certification Scheme Review Cycle and Proposed Revision of the WDC System of Warranties

NEW YORK, NY, July 25' 2017— The World Diamond Council (WDC), an industry group focused on preventing conflict diamonds from entering the legitimate global supply chain and protecting the value of natural diamonds, will hold its 13th Annual General Meeting (AGM) in Dubai, United Arab Emirates, October 15-17, 2017. The meeting will be hosted by Dubai Multi Commodities Centre (DMCC). Among the items to be discussed at the AGM are industry recommendations for the Kimberley Process Certification Scheme (KPCS) review cycle and a proposed renewal of the WDC System of Warranties.

"The WDC is going forward with its Strategic Plan aimed at enhancing the KPCS and encouraging diamond industry self-regulation to increase supply chain transparency," stated Stephane Fischler, acting President of the WDC. "I am confident that our collaborative efforts will contribute to the further development of diamond industry integrity and strengthen consumer confidence in the diamond value chain."

The program will begin on October 15 with the WDC Board of Directors meetings. On October 16, Mr. Ahmed Bin Sulayem, Executive Chairman of the DMCC, will make the keynote address at the opening session of the AGM. A Welcome Gala Dinner with all the Dubai Diamond Conference delegates will follow.

"This is the second time that the WDC has hosted their Annual General Meeting in Dubai, one of the world's leading market places for rough diamonds," stated Mr. Ahmed Bin Sulayem, Executive Chairman, DMCC. "DMCC is delighted to see representatives of diamond bourses, banks, and diamond miners gather in an Arab country once again to discuss and tackle important topics, from supply chain integrity, to consumer confidence and demand. The WDC has been a strong support in helping grow Dubai into a diamond hub and we are privileged to host them."

The WDC AGM is open to paid WDC members and invited guests only. WDC members will be able to register on WDC website. Other inquiries can be directed to WDC Executive Director Marie-Chantal Kaninda at ed@worlddiamondcouncil.org.

About the World Diamond Council

The World Diamond Council (WDC) is an industry organization focused on preventing conflict diamonds from entering the global supply chain and on preserving the value attached to natural diamonds. Formed in 2000, it is the only organization where the diamond trade is represented in full, from producer to retailer, and includes the most influential commercial businesses, not-for-profit organizations, and individual companies in the industry today. The WDC is the voice of the international diamond industry in a tri-partite collaboration with governments and civil society known as the Kimberley Process (KP). The KP secures and manages monitoring processes that have virtually eliminated the trade in conflict diamonds to ensure that the world's supply of diamonds is from sources free of conflict. Visit www.worlddiamondcouncil.org to learn more.

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