

Statement on the crisis in Ukraine

The World Diamond Council is deeply concerned for the safety of those affected by the conflict in Ukraine and is carefully monitoring developments associated with the ongoing crisis.

The situation remains complicated as well as dynamic, with changes likely to occur at any time, so it is not possible at this stage to make any meaningful predictions about the potential impact on the diamond sector.

To date, only the United States has imposed limited non-SDN sanctions on the diamond producing company ALROSA, restricting it from raising debt or equity through the U.S. financial system.

Separately, the U.S. enacted personal sanctions on the company's CEO, Sergei Ivanov. These do not have any direct limitations on ALROSA's business itself.

There are no sanctions imposed to date by the European Union, UK or any other government, neither on ALROSA nor on the global diamond trade, diamond companies or individuals associated with the diamond industry.

As an organization dedicated to the eradication of conflict and the pursuit of human rights and dignity, the World Diamond Council is dismayed by the loss of life, the injury to people and the displacement of innocent individuals and communities in the Ukraine and the region. We fervently hope that peace is restored as soon as possible.

The World Diamond Council will do all it can to provide support to members of the industry and requests that all members strictly follow all applicable sanctions issued in their relevant jurisdictions.

**New York
March 8, 2022**

About the World Diamond Council

The World Diamond Council (WDC) is an industry organization focused on preventing conflict diamonds from entering the global supply chain and on preserving the value attached to natural diamonds. Formed in 2000, it is the only organization where the diamond trade is represented in full, from producer to retailer, and includes the most influential commercial businesses, not-for-profit organizations, and individual companies in the industry today. The WDC is the voice of the international diamond industry in a tripartite collaboration with governments and civil society known as the Kimberley Process (KP). The KP secures and manages monitoring processes that have virtually eliminated the trade in conflict diamonds to ensure that the world's supply of diamonds is from sources free of conflict. Visit www.worlddiamondcouncil.org to learn more.